

# **FISCAL NOTE**

## **SB 2706**

February 2, 2004

**SUMMARY OF BILL:** Prohibits any person from issuing, selling or exchanging title insurance unless that title insurance is issued and countersigned by a person who is a Tennessee resident and who either holds a certificate of authority from Tennessee or who maintains an office in Tennessee.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director